Revised: June 2, 2003

TENTATIVE AGENDA for the REVENUE STABILIZATION AND TAX POLICY COMMITTEE

June 11, 2003 Room 322, State Capitol

Wednesday, June 11

10:00 a.m. CALL TO ORDER

-Senator John Arthur Smith, Chair

ADOPTION OF COMMITTEE WORK PLAN AND MEETING

SCHEDULE
—Staff

10:45 a.m. PRINCIPLES OF TAXATION

—Jim Eads, Executive Director, New Mexico Tax Research Institute

12:00 noon LUNCH

1:30 p.m. OVERVIEW OF NEW MEXICO'S REVENUE SYSTEM

—James Jimenez, Secretary of Finance and Administration

2:30 p.m. NEW MEXICO'S TAX SYSTEM — COMPARISON WITH OTHER

STATES

—Tom Clifford, Chief Economist, Taxation and Revenue Department

3:30 p.m. ADJOURNMENT